Nash Equilibrium Allocations in a Multiple Public Goods Economy

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Abstract

We study allocations of multiple public goods attainable through Nash equilibrium of voluntary contribution of non-consumable private resourses. We characterize Nash equilibrium allocation with transfer and establish a public goods version of the fundamental theorem of welfare economics.

Keywords: multiple public goods, private provision, Nash equilibrium, welfare theorem

JEL classification: C72, D61, H41

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